



## **MEDIA RELEASE**

### **Increase in Monthly Issuance Size of Singapore Savings Bonds**

Singapore, 2 April 2018... The Monetary Authority of Singapore (MAS) announced today that the monthly issuance size of the Singapore Savings Bond (SSB) programme will be increased from S\$150 million to S\$200 million from this month. This is in response to the increasing demand for SSB, which saw oversubscriptions<sup>1</sup> in two issues since the start of the year. More than S\$500 million of SSB have been issued so far this year, and around S\$2 billion of SSB will be offered in 2018.

2 The interest rates for the upcoming issue of SSB (SBMay18) can be found on the SSB website<sup>2</sup>. They are calculated based on the average yields of the Singapore Government Securities (SGS) in March 2018<sup>3</sup>. For this issue, the average return would be 2.39% per year if held till maturity (i.e. 10 years). Individuals who wish to invest in the SBMay18 issue of the SSB may submit applications from 6.00pm on 2 April 2018, to 9.00pm on 25 April 2018<sup>4</sup>.

3 For more information, please visit the SSB website at [www.sgs.gov.sg/savingsbonds](http://www.sgs.gov.sg/savingsbonds) or call the SSB hotline at 6221-3682<sup>5</sup>. Individuals who are interested in receiving updates on the SSB programme and details of the next SSB issue may subscribe to the mailing list on the SSB website.

\*\*\*

For media enquiries, please contact:  
Jacqueline Ong  
Deputy Director (Communications)  
Tel: 6229-9159  
Email: [jacqueline\\_ong@mas.gov.sg](mailto:jacqueline_ong@mas.gov.sg)

---

<sup>1</sup> SBFeb18 received total applications of approximately S\$171 million while SBApr18 received total applications of approximately S\$261 million.

<sup>2</sup> This month's bond: <http://www.sgs.gov.sg/savingsbonds/Your-SSB/This-months-bond.aspx>

<sup>3</sup> MAS publishes daily SGS benchmark yields in the Statistics section of the SGS website.

<sup>4</sup> Applications are open from 7.00am to 9.00pm, Mondays to Saturdays, excluding Public Holidays.

<sup>5</sup> The operating hours of the SSB hotline are: Mondays to Fridays (8.30am to 12.00pm and 2.00pm to 5.30pm), excluding Public Holidays.